

361-08/MEU

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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BEIJING SHOURONG FORWARDING SERVICE CO.
LTD.,

Plaintiff,

-against-

C & MERCHANT MARINE CO. LTD
f/k/a SEYANG SHIPPING CO. LTD a/k/a C AND
MERCHANT MARINE CO. LTD.,

Defendant.
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08 CIV 6088 (JFK)

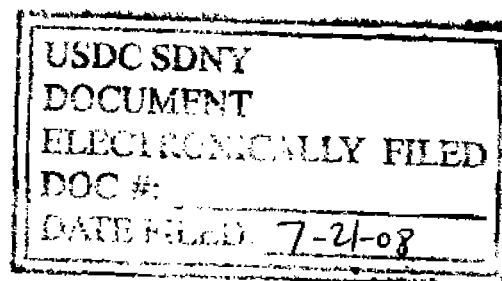
**ORDER DIRECTING
PARTIAL RELEASE
OF FUNDS**

WHEREAS it having been reported to the Court that Plaintiff BEIJING SHOURONG FORWARDING SERVICE and Defendant C & MERCHANT MARINE have agreed that the cost of bunkers (fuel) to be supplied to the M/V JIMRICHI at Korea should be paid for from the \$2,000,000 restrained by Garnishee JPMorgan Chase Bank pursuant to the PMAG issued in this action; and

WHEREAS the Court has been provided with a copy of an email message from Steamship Insurance Management Services Limited, the P&I Insurers for Defendant, confirming Defendant's agreement to said payment;

IT IS HEREBY ORDERED that Garnishee JPMorgan Chase Bank release the sum of \$1,221,095.00 to non-party bunker supplier Bunker Master Co., Ltd. of Seoul, Korea pursuant to the wire details below;

Bank: Korea Exchange Bank
Sogongdong Branch
Seoul, Korea
Swift Code: KOEXKRSE
Account No: 650-005744-550
In favor of Bunker Master Co., Ltd.



and

IT IS HEREBY FURTHER ORDERED that Garnishee JPMorgan Chase Bank retain the balance of \$779,905.00 pending further order of this Court.

Dated: New York, New York
July 15, 2008

"SO ORDERED"

A handwritten signature in black ink, appearing to read "John F. Keenan", is written over a horizontal line.

Hon. John F. Keenan, U.S.D.J.